

KEY ITEMS OF INFORMATION ON BANKING PRODUCTS

Personal Customer Package

Danske Bank A/S trading in the Republic of Ireland as Danske Bank (the **Bank**) offers various products and benefits together which are known as a customer Package. This allows you to choose one or more elements of the Package which best suits your needs and lifestyle.

Current Account

This type of account allows you to lodge money into and withdraw money from it. If we provide you with a card that allows you to make cash withdrawals, you can use it at hundreds of cash dispensers or automated teller machines ("ATMs") or at a Post Office in the Republic of Ireland. Your card may also be a debit card which allows you to make transactions at retailers (see below for more details). We may also provide you with a cheque book. You cannot take out more money than you have in your account unless we have previously agreed this with you. If we agree to allow this we will give you an overdraft facility.

Direct Banking

Our Direct Banking services include eBanking, Mobile and Tablet Banking and Customer Support. These services allow you to access your account(s) by using the internet, a smartphone, a tablet or by telephone at a time that suits you best. It is an easy, quick and inexpensive way to carry out transactions on your account(s). You can permit someone else to carry out transactions on your account if required. Before you can use these services you have to agree with us that you will authorise Direct Banking transactions by Access ID. Access ID is your gateway to Direct Banking and provides security so no one else can access your information. Direct Banking services are subject to periods of routine maintenance.

Credit Cards

A credit card allows you to purchase goods and services in shops, by telephone or by internet. You can also withdraw money from ATMs. We will agree a maximum limit with you that you can spend on your card. We will keep an account of all your transactions and send you regular statements. You must pay at least the minimum

amount of the debit balance each month. If you withdraw cash we charge interest immediately, otherwise we will only charge interest on amounts which you have not paid after a specific date. With some types of card we give additional benefits such as travel benefit.

Other Cards

If you have an account with us we may give you a card which you can use to make transactions on your account. Cards allow different functions and some offer more than one function. Typical functions are: access to ATMs and payment for goods and services with retailers (including by telephone or internet). There may be a limit on the size of the transaction for which you may use your card.

Savings Account

You can lodge money into the account and we will pay you interest on the money while it is in the account.

Debit and Credit Interest

If you owe us money on an account, we will charge you debit interest. If you have money in a savings account we will pay you credit interest. We may also pay credit interest on some current accounts. You may have to pay government tax on any interest we pay you. Interest rates may be fixed or variable. When the interest rate on your account is fixed, it means that the rate will not change until the end of the fixed period of time which you have agreed with us. When the interest rate on your account is variable, it means that the rate may go up or down from time to time (usually in response to market conditions). If your interest rate is fixed and you want to take money out of the account earlier than you agreed with us, then you may incur an early withdrawal cost and an administration fee. You can find details in our "Clear & Simple - Personal fees & charges explained" brochure or on our website www.danskebank.ie.

Fees

We may charge you fees for some transactions that you make, for services that we provide to you or for other reasons. You can find details in our "Clear & Simple - Personal fees & charges explained" brochure or on our

website www.danskebank.ie.

Cash Lodgements and Withdrawals

The Bank does not accept cash lodgements or offer cash withdrawals or offer foreign exchange services over the counter.

Customers can lodge cash to an account through Post Offices in accordance the process prescribed by us applicable at that time.

IMPORTANT NOTE The foregoing is neither a legal description of the products and services that we can provide to you nor of the way we will handle your relationship with us. It is meant to help you to understand how banking works, and the general nature of products and services that we supply to customers. Before making any agreement with us, be sure that you understand the full details of what is involved. In particular, you should carefully examine the agreement and our terms and conditions and be sure that you understand them. If you have any doubt about what you are agreeing to, please feel free to ask us questions or seek advice from your professional advisers, such as your solicitor.

SPECIAL TERMS AND CONDITIONS FOR

Easy Plus Savings Account, Prestige Savings Account, eSaver Account, Flexible Savings Account, Midas Gold Savings Account, Instant Access Savings Account and Junior Savings Account

(Please note that these Special Terms and Conditions apply in addition to the General Terms and Conditions and the Brochures. If we agree to issue a card on selected Savings Accounts the Special Terms and Conditions for MasterCard Debit Cards also apply)

1. Definitions

In these Special Terms and Conditions, the following terms shall bear the following meanings:

Account means an Easy Plus Savings Account, Prestige Savings Account, eSaver Account, Flexible Savings Account, Midas Gold Savings Account, Instant Access Savings Account and Junior Savings Account (as the case may be) opened by you with us and governed by these Terms and Conditions, and Accounts means any and all of them;

Active Rate means the lower rate of interest applicable to an eSaver Account for the month where a withdrawal has taken place;

Adult means a parent, guardian or grandparent, aged 18 or over, who is the Accountholder on behalf of a Child;

Child means the Accountholder if the Accountholder is aged between 12 and 17 years, but if the Accountholder is the Adult holding an account on behalf of a named child aged 17 or under, Child means that child.

Reward Rate means the higher rate of interest applicable to an eSaver Account for any month where no withdrawal(s) are made;

2. Maintaining and Closing Accounts

2.1 The Account is only available to you as a personal customer.

2.2 In order to maintain an Easy Plus or Prestige Savings Account: you must remain a personal customer who holds an Easy Plus or Prestige Package, as the case may be; any variation,

addition or subtraction in the name(s) of the holder of the linked Easy Plus or Prestige Current Account, as applicable, must also be made in respect of your name(s) as the holder of the Easy Plus or Prestige Savings Account as appropriate; your Easy Plus or Prestige Current Account as applicable must remain open and operational; your Easy Plus or Prestige Current Account as applicable must remain active with regular credits and debits being made to and from it; and you must use your Easy Plus or Prestige Current Account as applicable for your usual day to day banking business; provided that, if we consider that you are in breach of any of these conditions, we may close the Easy Plus or Prestige Savings Account, as applicable, in accordance with Clause 4 of the General Terms and Conditions and provided further that in the absence of any instructions from you during this notice period we will issue a bank draft to you in respect of your closing balance, together with your closing statement, following expiry of that notice period.

2.3 The Account can be conducted in joint names and you can request that we accept the instruction of only one of the joint Accountholders to operate the Account.

2.4 On the death of a sole Accountholder, the balance can be repaid subject to presentation of the Death Certificate and Grant of Probate/Administration. On the death of a joint Accountholder, in some cases we may not be permitted to pay money from the Account to the surviving accountholder(s) until we are furnished with a Certificate of

Clearance from Inheritance Tax.

3. Payments from your Account

3.1 You may withdraw all or part of the balance on your Account at any time on demand, subject to clearance of any cheque lodged to the Account.

3.2 No standing orders, Direct Debits are permitted on your Account.

3.3 You may not create a debit balance on your Account, if you require an account with an overdraft or other loan facilities, please discuss this requirement with our Danske Bank.

3.4 We may provide you with access to our Direct Banking Services. Before you can use these services you will have to agree to the applicable Special Terms and Conditions that apply to those services. Those Special Terms and Conditions describe how a payment can be made by you, what information you must give to us to make a payment and how to keep your Payment Instrument safe and secure.

3.5 If you have an Account with us we may give you a card which you can use to make transactions on your Account (**a Card**). Cards allow different functions and some offer more than one function. Typical functions are: access to ATMs; payment for goods and services with retailers (including by telephone or internet. There may be a limit on the size of the transaction for which you may use your Card. We reserve the right not to make contactless chip transaction functionality available on Cards linked to the Account.

3.6 Fees and charges are applicable to Cards issued on Accounts. These fees are outlined in the

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Easy Plus Savings Account, Prestige Savings Account, eSaver Account, Flexible Savings Account, Midas Gold Savings Account, Instant Access Savings Account and Junior Savings Account (Please note that these Special Terms and Conditions apply in addition to the General Terms and Conditions and the Brochures. If we agree to issue a card on selected Savings Accounts the Special Terms and Conditions for MasterCard Debit Cards also apply)

Brochure and include the following:

- (a) MasterCard Card Charges - The MasterCard service allows the cardholder to conduct transactions on their account whilst abroad using their MasterCard Debit card. There is an ATM transaction or a Point of Sale transaction charge when the card is used outside the Eurozone;
- (b) Ancillary Charges:
 - A plastic card fee is charged when a card is issued, replaced and on renewal.
 - Re-advice of PIN;
- (c) Government Charges - We are obliged to collect certain Government Charges this includes stamp duty on ATM and debit cards.

3.7 The Special Terms and Conditions for MasterCard Debit Cards also apply if a card is issued on a Savings Account.

4. Interest/Variation

- 4.1 For Easy Plus and Prestige Savings Accounts, you will receive interest at the Easy Plus or Prestige Savings Account Interest Rate as appropriate. Interest is paid annually at the end of December by crediting it to your Account. Interest is calculated on a daily basis on cleared balances.
- 4.2 For eSaver Accounts, you will receive interest at the applicable rate in accordance with Clause 5. Interest is paid annually at the end of October by crediting it to your Account. Interest is calculated on a daily basis on cleared balances.
- 4.3 For Flexible Savings Accounts, you will receive interest at the Flexible Savings Account Interest Rate. Interest is calculated daily and paid annually at the end of December by crediting it to your

Account.

- 4.4 For Midas Gold, Instant Access and Junior Savings Accounts you will receive interest at the Midas Gold, Instant Access or Junior Savings Account Interest Rate. Interest is calculated daily and paid annually at the end of October by crediting it to your Account.
- 4.5 We may, from time to time in accordance with Clause 6 of the General Terms and Conditions, vary the rates of interest payable on Accounts (other than a fixed rate agreed with you for a fixed period). Information about savings interest rates may be obtained from our website www.danskebank.ie or from the Danske Bank

5. eSaver Account

- 5.1 The Account is an online savings account available to all personal customers.
- 5.2 Only one Account allowed per customer.
- 5.3 The minimum deposit required is €1. There is a maximum deposit balance of €100,000 on this Account (excluding interest applied).
- 5.4 Withdrawals from the Account must be made through our electronic channels or through Customer Support Cash and cheque lodgements should be made to a current account and the funds transferred through Direct Banking.
- 5.5 A higher (Reward Rate) and lower rate (Active Rate) of interest will be applicable to the Account.
- 5.6 The Reward Rate of interest will be applied to the account during months where no withdrawals have taken place. Withdrawals of any amounts will mean that the Active Rate of interest will be

applied to the full amount in the Account for that calendar month.

- 5.7 Any transfer of interest to another account will usually be treated as a withdrawal however, you can opt for automatic sweeping of interest amounts to a current account. This will not be taken as a withdrawal and the Reward Rate of interest will be applied if no other withdrawals have been made during that calendar month.
- 5.8 The Account cannot serve as a cash account for a custody account.
- 5.9 No fees are charged to this Account.

6. Flexible Savings Account

- 6.1 You may only hold one Flexible Savings Account at a time. You must be 18 years old or more to open an Account.

7. Midas Gold Account

- 7.1 A Midas Gold Account may only be opened where you or, if it is a joint account, at least one of you is aged 50 or over.
- 7.2 Interest Rates payable on Midas Gold Savings Accounts are tiered according to the amount deposited. Interest rate differentials and the linking of these to the balance bands may be varied.

8. Junior Savings Account

- 8.1 Junior Savings Accounts are not available to non-residents of the Republic of Ireland.
- 8.2 An Account may be opened either:
 - (a) in the sole name of a child 12 or over, up to the

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age of 17; or

(b) in the sole name of an Adult for a child up to the age of 17. If the Account is held by an Adult for a named Child, withdrawals can only be made by the Adult. The Child must have the Adult's consent to have access to the Account until the Account is signed over to the Child's sole name.

8.3 A minimum balance of €1 is required to open and maintain the Account. There is no upper limit on the balance of an Account. As this is intended to be a Child's Account, the maximum opening deposit is €5,000.

8.4 A Child may not remain in a Junior Savings Account after the age of 17 (whether the Account is in the name of the Child or the Adult). At that stage you should contact us to make alternative arrangements. If you do not do so we may switch the balance on your Account to another account within our account range; if we do so we will notify you.

9. Direct Banking

You may choose to operate your account using our Direct Banking services, which include eBanking, Mobile and Tablet Banking and Customer Support. These services allow you to access your account(s) by using the internet, a smartphone, a tablet or by telephone at a time that suits you best. It is an easy, quick and inexpensive way to carry out transactions on your account(s). You can permit someone else to carry out transactions on your account if required. Before you can use these

services you have to agree with us that you will authorise Direct Banking transactions by Access ID. Access ID is your gateway to Direct Banking and provides security so no one else can access your information. Direct Banking services are subject to periods of routine maintenance. Not all facilities offered through the Direct Banking services are applicable to savings accounts. Transactions on an eSaver account must be completed via Direct Banking services

10. Termination

This Agreement is of indefinite duration i.e. it will continue until you or we terminate it in accordance with Clause 4 of the General Terms and Conditions.

GENERAL TERMS AND CONDITIONS

for all products and services

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Definitions

In these General Terms and Conditions and in the Special Terms and Conditions (except as otherwise provided) the following terms bear the following meanings;

Account means, unless otherwise indicated, any account of any nature opened by you with us for the receipt and payment of money;

Agreement means the agreement between you and us governing your dealings with us and includes the Terms and Conditions (as altered from time to time) and any application form and/or customer agreement that you have signed as part of your dealings with us;

Arrangement means any account and/or product and/or service and/or Package of any nature opened or operated by you with us or otherwise offered by us;

ATM means an automated teller machine operated by the Bank or by a third party;

Bank means Danske Bank A/S trading as in the Republic of Ireland as Danske Bank;

Business Day means any day (excluding Saturdays, Sundays and public holidays) on which banks generally are opened for the transaction of banking business in Ireland;

Brochures means the "Clear & Simple - Personal fees & charges explained" brochure, the "International Products and Services" brochure and the "How we use personal information" brochure provided to you and "Brochure" means any of these;

Central Bank means the Central Bank of Ireland;

Clause means a clause of these General Terms and Conditions;

Collection means the collection of a Direct Debit from the Payee's account by the Payer's payment service provider;

Credit Transfer / Standing Order means a payment service comprising either a single payment transaction / series of payment transactions where monies from the Account are credited to the payment account of a payee / beneficiary / creditor by the Bank based on an instruction given by You and which includes SEPA Credit Transfer;

Direct Banking means our **Direct Banking services as defined in the Special Terms and Conditions for Direct Banking**;

Direct Debit or SEPA Core Direct Debit / SEPA Direct Debit means a payment service for debiting your Account (where such a service is permitted on your Account) where the transaction is initiated by the Creditor / beneficiary on the basis of a consent provided by you, and involves the collection of monies from your Account with the Bank for payment to the beneficiary account ;

eBanking Service means eBanking as defined in the Special Terms and Conditions for Direct Banking;

EEA means the European Economic Area;

Euro Zone means those countries within the European Union that operate with euro as their principal currency;

Euro Zone Bank means any bank located in the Euro Zone;

General Terms and Conditions means the terms and conditions contained in this booklet under the heading 'Part I - General Terms and Conditions';

Head Office Address means Danske Bank, 1 Airton Close, Dublin 24;

Ireland means the state of Ireland, and excludes Northern Ireland;

Mandate means any documentation completed by you in the Customer Agreement and which will usually be in order to give a person access to an account, product or benefit forming part of an Arrangement or which otherwise governs such access;

Nominated User means a Nominated User as defined in any of the Special Terms and Conditions;

Package means the Package of an account and certain other banking services and/or products for Personal Customers selected by you and referred to in the Agreement;

Payee / Creditor / Beneficiary means the holder of the account to which a payment is made;

Payer / Debtor means the holder of the account from which a payment is made;

Payment Instrument means any personalised device and/or set of procedures for personalised access to a payment channel which you can use to make a payment from your Account;

Payment Order means any request, order or instruction that we receive, directly from you or indirectly through a payee, which authorises us to make a payment from your Account;

Payment Services are services which allow customers to place, transfer or withdraw cash on Accounts (other than by cheque); related services which provide for the operation of those Accounts; the execution of payment transactions; the issuing or acquiring of Payment Instruments; or money

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remittance services;

Payment Service Provider means any bank or institution which processes and facilitates payments on an account for a person;

Personal Customer means an individual acting outside their business, trade or profession;

PIN means a personal identification number for any card or device issued to you by us and any replacement PIN which you have selected;

Post Office means a branch of An Post which accepts cash only lodgements or cash and cheque lodgements to an Account;

Processing Cut-off Time means the relevant cut-off time specified in the Brochures;

Regulations means the European Communities (Payment Services) Regulations 2009;

SEPA means Single Euro Payment Area. SEPA comprises the countries listed in the official European Payments Council's list of SEPA countries as published by the EPC from time to time on their website www.europeanpaymentscouncil.eu and which is also available on our website www.danskebank.ie

SEPA Core Direct Debit means a Direct Debit processed in accordance with the SEPA Direct Debit Scheme;

SEPA Core Direct Debit Scheme Rulebook means the SEPA Core Direct Debit Scheme Rulebook published by the European Payments Council as amended and supplemented from time to time;

SEPA Core Direct Debit Scheme means the common set of rules, practices and standards for the provision and operation of a SEPA Core Direct

Debit developed by the European Payments Council details of which are contained in the SEPA Direct Debit Core Scheme Rulebook and which are available at www.europeanpaymentscouncil.eu;

SEPA Credit Transfer is a credit transfer in Euro to an Account in SEPA

SEPA Credit Transfer Scheme means the common set of rules, practices and standards for the provision and operation of a SEPA Credit Transfer developed by the European Payments Council, details of which are contained in the SEPA Credit Transfer Scheme Rulebook and are available at www.europeanpaymentscouncil.eu

SEPA Credit Transfer Scheme Rulebook means the SEPA Credit Transfer Scheme Rulebook published by the European Payments Council as amended and supplemented from time to time;

SEPA Mandate means the document setting out the agreement to effect a SEPA Direct Debit between you and the beneficiary / Creditor, the original of which is held by that beneficiary / Creditor;

SEPA Scheme means the relevant SEPA Scheme as applies to a payment service or Payment Order;

Special Terms and Conditions means the various special terms and conditions contained in this booklet under the heading 'Part 2 - Special Terms and Conditions', each set of special terms and conditions being preceded by a heading indicating which aspect of an Arrangement such set of special terms and conditions relates to, and each such set of special terms and conditions being

intended to apply in tandem with the General Terms and Conditions;

Terms and Conditions means the General Terms and Conditions, the Special Terms and Conditions and the Brochures;

Unique Identifier means the unique information used to identify the Payee or Payer, the Payee or Payer account and the Payment Service Provider where that account is held and which you will be required to provide in such form as we (or where it relates to a Direct Debit a third party) may from time to time specify or require where you wish to effect a Payment Order;

You or Accountholder means the customer or customers who has or have entered into the Agreement and you shall be construed accordingly. Where you/the Accountholder comprises more than one person, the Terms and Conditions will apply to such persons jointly and severally so that all such persons are liable together and also individually for their obligations to us;

We, us or our means the Bank; and

Website means our website which is currently at www.danskebank.ie.

2. Complaints

2.1 The Bank is committed to providing a high standard of customer service. However, if you are not satisfied with any aspect of our service, internal complaint handling procedures are in place to deal with your concerns effectively. If you wish to register your complaint, please follow the

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steps below, providing as much relevant information as possible, including your account details, the business area involved, a summary of your complaint and any actions already taken to address the issue.

Step 1: Please refer your complaint to 1890 866 866, if it is not resolved at this time, it will be passed to a Senior or Relationship Manager to resolve. **Step 2:** If you are still dissatisfied with the response, you may refer your complaint to 'Customer Service Standards' at the following address: The Manager, Customer Service Standards, Danske Bank, 1 Airton Close, Dublin 24. Your complaint will be acknowledged in writing within five business days of receipt. We will also advise you who is dealing with your complaint and when we expect to resolve the complaint. Some complaints are quite complex and may take a little time to resolve. You will, however, be kept fully informed. Once your complaint has been fully investigated, a final response letter will be issued from Customer Service Standards. This letter will confirm the outcome of the final investigation.

Step 3: Our aim is always to resolve complaints to a customer's satisfaction. In the unlikely event of the matter not being resolved to your satisfaction, you may complain to the Financial Services Ombudsman. Correspondence should be addressed to: Financial Services Ombudsman, 3rd Floor, Lincoln House, Lincoln Place, Dublin 2
Lo-call 1890 882090,
Tel. (01) 662 0899, Fax (01) 662 0890,
E-mail: enquiries@financialombudsman.ie.

3. Right of cancellation

- 3.1 If any Arrangement of any nature has been opened with us by distance means not involving face to face contact, then under the European Communities (Distance Marketing of Consumer Financial Services) Regulations 2004 (as amended), if you are not satisfied about your choice of such Arrangement, you may withdraw within fourteen days from (a) the day of the conclusion of the contract being the date on which such Arrangement commences, or (b) the day you receive the Terms and Conditions, whichever of (a) and (b) is later.
- 3.2 You may exercise the above right of withdrawal by sending written notification to our Head Office Address. Your right to withdraw will lapse when the 14-day period referred to expires, in which event you will be bound by the Agreement between us. However, you will remain entitled to terminate the Agreement in accordance with the Terms and Conditions.
- 3.3 If you exercise this right in relation to any account which is in credit, we will give you all your money back with any interest due to you within thirty days of the date you cancel, less any charge we are entitled to make for any service we have provided and less any set off to which we may be entitled for any debit balance due by you.
- 3.4 Where you have incurred any debit balance in relation to an Arrangement, including any overdraft or other Account balance, and/or any debit interest and/or any charges, then if you

choose to cancel that Arrangement, you will have to pay us within thirty days of the date you cancel any such outstanding amount incurred. This amount will include any further debit interest which continues to accrue in accordance with the Terms and Conditions during the period until full repayment is made. Details of the debit interest rate are available from our website. All charges relating to an Arrangement are set out in the "Clear & Simple - Personal fees and charges explained" brochure and are also available from our website.

4. Termination

- 4.1 You may terminate the Agreement between us and you at any time by giving us one month's written notice in accordance with Clause 10 of these General Terms and Conditions. We may terminate the Agreement between us and you at any time by giving you at least two months' written notice or such other notice period as we may be required to give or permitted to give under applicable laws, regulations and regulatory requirements.
- 4.2 We may also, subject to our obligations under all applicable laws, regulations and regulatory requirements, suspend transactions on an Account immediately pending termination of the Agreement pursuant to Clause 4.1 above where there is a justifiable, financial or legal reason to do so. Without limiting the above, the following are examples : if (a) you or a Nominated User act, or are suspected of acting fraudulently or with

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- negligence; (b) you or a Nominated User act in an abusive or threatening manner towards our staff; (c) we suspect there is a threat to the security of our systems; (d) you or a Nominated User significantly breach, or threaten to significantly breach the Terms and Conditions; or (e) you become bankrupt, or make or propose a voluntary arrangement with any of your creditors.
- 4.3 On notification from us of a variation pursuant to Clause 6, you may elect to terminate the Agreement without charge before the application of the changes but the termination of the Agreement will not absolve you from discharging existing obligations to us at the time of termination.
- 4.4 The termination of the Agreement by any means will (subject to the terms and conditions of each Arrangement) cause the termination of the related Arrangement.
- 4.5 Where an Arrangement includes joint accounts, any cancellation or termination by the other accountholder(s) of their agreement with us will cause termination of the Agreement.
- 4.6 If you choose to terminate an Agreement which has been in place for over twelve months, termination will be free unless otherwise specified in the Terms and Conditions pertaining to that product. In all other such cases, we may charge you provided our charges are appropriate and in line with our costs.
- 4.7 Any termination of the Agreement by whatever means is without prejudice to liabilities accrued prior to such termination, provided that recurring charges payable in connection with Payment Services shall be payable proportionately up to termination and if paid in advance shall be reimbursed proportionately.
- 5. Fees and Charges**
- 5.1 You agree to pay the fees and charges applicable to any Arrangement selected by you as set out from time to time in the Brochures which we have provided to you and additional copies of which are available on our website. The fees and charges will be debited to an account notified by you in writing or, if you do not notify us, an account chosen by us. There may be other taxes and costs which are not paid through us or imposed by us, e.g. you may have liability to a higher tax rate, subject to your individual circumstances.
- 5.2 If an Arrangement is provided to you by us at a discounted rate as a result of other arrangements between you and/or a third party with us, we reserve our right to levy the standard fees and charges applicable to such Arrangement upon termination of such other arrangements by whatever means.
- 6. Variation**
- 6.1 We may at any time, for any reason set in Clause 6.5 below: (a) add to the number of products and benefits which we offer to you; (b) remove or change or impose restrictions on the number of and/or nature of products and benefits which we offer to you; (c) introduce a fee or charge applicable to an Arrangement and/or products and benefits comprised in that Arrangement from time to time and/or vary the amount, frequency or time for payment of such fees or charges; (d) make any change to the Agreement; (e) make any change to a Mandate; (f) vary the interest rate or exchange rate applicable to a product or service; (g) without prejudice to the foregoing, in the case of our Direct Banking services add to, remove, change or impose restrictions on their functionality; or (h) vary our Terms and Conditions.
- 6.2 We may introduce additional products and benefits in accordance with Clause 6.1 (a) without notice to you.
- 6.3 If we vary a rate in accordance with Clause 6.1 (f) and:
- (i) the change to the interest rate or exchange rate is beneficial to you, then the change will be effective without prior notice to you; or
- (ii) the change is due to a change in an agreed reference rate which we have advised you is tracked by the interest rate or exchange rate, then the change will be effective without notice to you however after any such change to an interest rate, we will inform you of the change at the earliest opportunity in writing, by advertisement in the press, by our website, by email or any other reasonable means we may select.
- 6.4 Save as set out in Clauses 6.2 and 6.3, we will always give you notice in accordance with all applicable laws, regulations and regulatory requirements before making a change described in Clause 6.1 and any changes will be effective on

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the expiry of the notice period. If you (or, if appropriate, any Nominated User), do not notify us within the notice period and continue to use our services after notification of any of the changes set out in Clause 6.1, it means that you (and, where appropriate, such Nominated User) will be deemed to have agreed to the change. Any notice we provide of proposed changes in accordance with this clause may, if stated in the notice, serve as notice of termination to you in accordance with Clause 4.1 if you notify us within that period that you do not accept the proposed changes.

6.5 The changes referred to in Clause 6.1 above will be made for one of the following reasons: (a) by agreement with you; (b) to reflect the introduction or development of new systems, methods of operation, services or facilities; (c) to maintain or improve operating conditions or service levels; (d) to reflect a change or an expected change in market conditions, general banking practice or the cost to us of providing services to our customers; (e) to conform with or anticipate any changes in the law or taxation, or codes of practice or recommendations of the Central Bank; (f) to ensure our business is run prudently and remains competitive; (g) to take account of a ruling by a court, ombudsman, regulator or similar body; (h) to make the Agreement fairer or clearer for you; (i) to enable us to harmonise our banking, interest (debit or credit) or other charging arrangements; (j) to rectify any mistake that might be discovered in due course; (k) to add to, remove, change or impose restrictions on the functionality of our

Direct Banking services ; (l) to amend/update our Website from time to time (this may mean that at any one time a stored or retained copy of any of the pages or the Terms and Conditions may be out of date); (m) to withdraw our Direct Banking services, (and in such instance, you and any Nominated User are deemed to acknowledge that we are not liable for any loss suffered as a result of such withdrawal); or (n) for any other valid reason.

7. Disputes and Jurisdiction

The Agreement is governed by and construed in accordance with the laws of Ireland and all disputes arising out of or relating to the Agreement that cannot be settled to the parties' satisfaction shall be subject to the non-exclusive jurisdiction of the courts of Ireland. The parties waive any objection to proceedings in such courts on the grounds of venue or on the grounds that proceedings have been brought in an inappropriate forum.

8. Personal Information

We have brought to your attention the rights which exist under Ireland's data protection legislation in the applicable Brochure provided to you setting out how we use your (and, if appropriate, a Nominated User) personal information. You (and, if appropriate, a Nominated User) have consented to and authorised our use of personal information as outlined by signing such Brochure.

9. Assignment and Sub-contracting

9.1 Neither you (nor, where appropriate, any Nominated User) may assign, sub-licence, transfer or otherwise dispose of any of your rights or subcontract, transfer or otherwise dispose of any of your obligations under the Agreement without our prior written consent. We may subcontract our rights or obligations under the Agreement to our subcontractors and any subcontracting shall not affect our responsibilities and liabilities under the Agreement.

9.2 We may, subject to prior notification to you, assign, transfer or otherwise dispose of all or any of our rights or obligations under the Agreement and we may disclose to any potential assignee, disposee or subcontractor, as appropriate, such information regarding you and your affairs as we may see fit. Save as otherwise provided herein, your rights under the Agreement (or any part of it) and your legal rights will not be affected.

10. Notices

Notices and other communications in connection with the Agreement should be given in writing unless: (a) otherwise specified in the Agreement; or (b) we otherwise determine. Save as otherwise provided, such notices/communications may be given to us in writing to our Head Office Address, provided that any notice given by you to us is deemed to be received on the date of actual receipt by us and take effect from 5pm on the Business Day following such date. For security

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reasons, notices may only be given electronically if you use the electronic messaging facility which is part of our eBanking service.

11. General

- 11.1 If any provision of the Agreement is held unenforceable, it will not affect the validity and enforceability of the remaining provisions and will be replaced by an enforceable provision that comes closest to the intention underlying the unenforceable provision.
- 11.2 No party to the Agreement shall be under any liability or otherwise be in breach of its obligations under the Agreement in respect of anything arising by reason of force majeure. Without prejudice to the generality of the foregoing, we will not be responsible for any loss, which you suffer as a result of any machinery failure, industrial dispute, failure of electric power, or other causes beyond our control or that of our agents or subcontractors.
- 11.3 Failure or delay by either party in enforcing any term of the Agreement shall not constitute a waiver of such term.
- 11.4 An Arrangement may from time to time provide an opportunity for you to apply for certain other of our products or services. You must apply separately for any such other product or service and any such application will be subject to status and to our further agreement to supply the product or service to you on the applicable terms and conditions.
- 11.5 Where there are two or more of you, your legal

liability under the Agreement will be joint and several. This means that you are liable together and each of you is also liable individually for your obligations to us including payment of any sum due. If a joint Accountholder dies, any credit balance will be held in the name of the surviving Accountholder(s), unless all the Accountholder(s) instructed in writing (before the death) that this was not to be the case. If we received such instructions then the Account must be operated on the joint instructions of the surviving Accountholder(s) and the personal representative(s) of the deceased Accountholder.

- 11.6 Any services or benefits we have given to you as Accountholder, customer or otherwise and which do not form part of the Agreement may be withdrawn at any time without notice, subject to our obligations under all applicable laws, regulations and regulatory requirements.
- 11.7 You must inform us of any change of name, address or email address (if this is how we communicate with you) as soon as reasonably practicable by written notice. Until you do so all correspondence will be sent to the last address you gave us.
- 11.8 The use of any card issued in connection with an Account is subject to its terms and conditions of use.
- 11.9 We may vary banking hours, the day of opening, banking practices and similar matters by giving you at least one month's notice by writing to you or by general notice in the national press, subject to our obligations under all applicable laws,

regulations and regulatory requirements. If the variation is significant, in our reasonable opinion, it will be advised to you by notice in writing.

- 11.10 (If we plan to close or move a the Danske Bank Advisory Centre, we will tell you at least two months notice beforehand. We will tell you how we will continue to provide banking services to you.
- 11.11 The Agreement is written and available only in English and all communications between us and you including any information or notifications under the Terms and Conditions will be in English.
- 11.12 By agreeing to the Terms and Conditions you confirm to us that the money in any Account is and will remain yours at all times. We may ask you at any time to confirm in writing that money in your Account belongs to you.
- 11.13 An Account may be included in a group of accounts on which debit and credit balances are offset for interest calculation purposes as part of an offset mortgage arrangement. However, this will not apply unless we confirm it formally in writing.
- 11.14 You must review any Account on a regular basis and inform us as soon as reasonably practicable if you find that it includes an item which seems to be wrong.
- 11.15 In addition to any other right of set off we may have, we may set off any credit balance on any Account (if you are an Accountholder), whether or not matured, against any obligation, incurred by you to us, regardless of the place of payment or currency of it.

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11.16 In the Agreement: any reference to a statute or statutory measure includes any statute or statutory provision which amends, extends, consolidates, re-enacts or replaces same (or which is amended, extended, consolidated, re-enacted or replaced by it) and includes orders, regulations, or other subordinate legislation made under it; clause headings are inserted for convenience only and shall not be used in the construction of the Agreement; words importing the singular include the plural (and vice versa); and words importing a gender shall include each gender.

11.17 If we pay money into or out of your Account by mistake, you agree to let us reverse the payment and to correct the entries in your Account. If we do this, we do not have to contact you to inform you in advance.

11.18 We reserve the right not to open an Account.

12. Direct Banking

If you are an Accountholder, you must operate your Account using our Direct Banking services which include eBanking, Mobile and Tablet Banking and Customer Support. These services allow you to access your account(s) by using the internet, a smartphone, a tablet or by telephone at a time that suits you best. It is an easy, quick and inexpensive way to carry out transactions on your account(s). You can permit someone else to carry out transactions on your account if required. Before you can use these services you have to agree with us that you will authorise Direct Banking

transactions by Access ID. Access ID is your gateway to Direct Banking and provides security so no one else can access your information. Direct Banking services are subject to periods of routine maintenance. We may register you for Direct Banking and if we do so we will contact you.

13. Telephone Calls

We may record or monitor telephone calls in order to ensure security for our customers and our staff and help to maintain service quality and we will advise the caller that we are so recording or monitoring when doing so. Any helpline or other telephone service which the Bank may provide from time to time may be subject to periods of interruption for routine maintenance.

14. Payment Services Directive

14.1 Customers of the Bank are covered under the Regulations which implement the Payment Services Directive in Ireland from 1 November 2009. The Payment Services Directive is designed to guarantee fair and open access to payment markets and increase consumer protection by providing consumers with additional information on Payment Services.

14.2 The main characteristics of the Payment Services that we provide to you are covered by the Agreement. The Agreement is also, for the purposes of the Regulations, known as your framework contract.

14.3 At any time during your relationship with us you may request a copy of the Agreement.

15. Payments to and from your account

The following provisions apply in respect of payments (other than payments by cheque) where either (a) we are the only Payment Service Provider involved or (b) the Payment Service Provider of the Accountholder's counterparty is also located in a member state in the EEA, and the payment is in euro or in the currency of a member state of the EEA outside the Euro Zone.

15.1 Payments by Credit Transfer, Standing Order or Direct Debit in Euro to an Account in SEPA will be made in accordance with the relevant SEPA Scheme.

15.2 These Terms and Conditions and where applicable, Special Terms and Conditions and the relevant Payment Order set out, how you can use the relevant products or services and how a Payment Order can be made or how you can consent to the execution of, a payment transaction on your Account.

15.3 Where information or a Unique Identifier must be given by you so that a Payment Order can be properly executed on the Account, details of the required information is contained in the relevant Special Terms and Conditions and in the Payment Order instruction.

15.4 Revocation of a Payment Order is permitted in the following circumstances. Standing Order

(a) in the case of a Direct Debit, by contacting the Creditor with whom you have agreed the terms of the SEPA Mandate to give notice of the

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revocation of your consent and / or cancellation of the Direct Debit. You must inform us of the revocation as soon as possible and at least the Business Day before the funds are scheduled to be debited from your Account if you would like us to block the payment of a Direct Debit until such time as you have effected the cancellation; and

- (b) in the case of a Credit Transfer or a Standing Order, by notifying us as soon as possible and at least the Business Day before the funds are due to be debited from your Account.

- 15.5 If we receive a Payment Order from you either on a Business Day after the Processing Cut-Off Time or on a day which is not a Business Day it will not be deemed as received and not processed by us until the next Business Day.
- 15.6 If you issue a Payment Order and we execute it in accordance with your instructions, where those instructions contain an incorrect Unique Identifier, we shall not be liable for non-execution or defective execution of the Payment Order. However we will make reasonable efforts to recover the amounts involved and may charge you for that.
- 15.7 We will execute Payment Orders received directly from you within one Business Day of receipt (save in respect of payments made between accounts in different EEA Member States where such payments do not involve euro, in which case the

maximum execution time will be two Business Days). The one Business Day period will be extended by an additional Business Day in the case of paper initiated transactions.

- 15.8 We reserve the right to refuse to execute Payment Orders that (a) are not given to us in accordance with the Agreement or (b) that we reasonably determine that we are unable to process them. If we do decide to refuse to execute a Payment Order, we will make notification of this available to you as soon as possible by telephone, by post, by fax, electronic mailbox or other such reasonable means we may choose, where possible the reasons for our decision and where possible how this can be resolved.
- 15.9 You agree that we may deduct our charges from any amounts being credited to you before we credit those amounts to the Account in question. If we do so, your statement and the advices which we send you will contain information which indicates the full amount of the payment and the amount of the charges.
- 15.10 Where Direct Debits can be paid from the Account, we confirm that, we will process Direct Debit Collection instructions received on your behalf in accordance with the most up-to-date version of the SEPA Core Direct Debit Scheme Rulebook (as amended from time to time). Further details on the SEPA Core Direct Debit Scheme are available on our Website www.danskebank.ie or from www.europeanpaymentscouncil.eu.
- 15.11 Where we have agreed to set up a Standing Order on an Account for the purposes of crediting a loan

Account with the Bank (i.e. for the purposes of transferring money to that loan Account in repayment of all or part of a loan advanced to you by the Bank, and/or in payment of any interest in respect thereof), and if we are, when the amount of such a Standing Order is to be debited to the relevant Account, unable to process that Standing Order (for reasons which may include there not being sufficient funds in the Account on which the Standing Order is set up), we will notify you in writing that the payment could not be processed, but we reserve the right, in our sole discretion, to continue to try to process the Standing Order payment for a further four Business Days.

- 15.12 If we are advised or become aware of a change to beneficiary account details named in a Standing Order we will, where permitted to do so, make these changes to the Standing Order instruction and you consent to us making these changes without notifying you in advance.
- 15.13^{1st} May is a European payment holiday on which no euro payments are processed by the European Banking Authority including payments within SEPA.. Payment Orders to or from your Account which are to be effected on 30 April or 1 May will be credited to the beneficiary 1 Business Day later than what is normally the case.
- 15.14 If we receive a payment into your account on a day other than a Business Day, you will see the funds in your account that day with an interest value of the next Business Day. However, debit interest and surcharge interest (where the withdrawal of these funds on a day other than a Business Day results in an unauthorized overdraft) will be

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applied, even though the balance on your account may appear to be in credit.

15.15 Where the SEPA Core Direct Debit Scheme is available on the Account, you may instruct us in writing:-

- (a) to refuse a Collection in respect of a Direct Debit;
- (b) to block all Direct Debits from the Account, or
- (c) specifying Payees in respect of whom SEPA Direct Debits may / may not be set up on the Account.

16. Payment Instruments

16.1 In connection with our Payment Services, we may provide you with one or more Payment Instruments.

16.2 If you want to agree on a spending limit for use of any Payment Instrument you should contact us and we may arrange this for you.

16.3 We may also impose a spending limit on a Payment Instrument by notice to you in accordance with this Agreement and your continued use of that Payment Instrument will be deemed to constitute your Agreement to such limit.

16.4 We reserve the right to block (subject to our obligations under all applicable laws, regulations and regulatory requirements) use of a Payment Instrument by you (or a Nominated User) for objectively justified reasons related to the security of the Payment Instrument, the suspicion of unauthorised or fraudulent use of the Payment

Instrument or, in the case of a Payment Instrument with a credit facility, a significantly increased risk that you may be unable to fulfil your liability to pay. If we do decide to block your Payment Instrument, unless prohibited by law, regulation or regulatory requirement, we shall notify you of this, where possible, before the Payment Instrument is blocked and at the latest immediately after, by any reasonable means we may select. We will unblock your Payment Instrument if the reasons for blocking cease to exist. If you wish to apply for unblocking of your Payment Instrument please contact us.

16.5 You must keep any Payment Instrument that we provide to you in connection with the Arrangement safe in accordance with any terms and conditions from time to time stated to apply to the Payment Instrument. On becoming aware of the loss, theft, misappropriation or unauthorised use of the Payment Instrument, you must notify us in accordance with any terms and conditions from time to time stated to apply to the Payment Instrument.

17. Unauthorised payments

If you are an Accountholder, the following provisions apply in respect of payments (other than payments by cheque) where either: (a) we are the only Payment Service Provider involved or (b) the Payment Service Provider of the Accountholder's counterparty is also located in a member state in the EEA, and the payment is in euro or in the currency of a member state of the

EEA outside of the Euro Zone.

- (i) If you become aware of an unauthorised payment(s) on one of your Accounts covered by the Terms and Conditions you must telephone us immediately and, in any event, not later than thirteen months after the date that such unauthorised payment was debited from your Account. Your telephone call must be confirmed in writing within seven days.
- (ii) If we determine, after reasonable investigation by us, that you have no liability or have limited liability for the unauthorised payment(s) in accordance with Clauses 17 (iii), (iv) and (v) below, we will promptly refund the full/proportionate amount of the unauthorised payment(s) to you and, where applicable, restore your Account to the condition that it would have been in had the unauthorised payment(s) not taken place.
- (iii) You will be liable for the amount of the unauthorised payment(s) up to a maximum of €75 if the unauthorised payment(s) resulted from the theft, loss or misappropriation or misuse of a Payment Instrument as applicable as a result of a failure by you or a Nominated User to keep your Payment Instrument safe and secure in accordance with the Agreement.
- (iv) You will be liable for the full amount of the unauthorised payment(s) if the unauthorised payment(s) resulted from fraudulent behaviour by you or a Nominated User or if you, or a Nominated User, failed intentionally

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or by acting with a gross lack of reasonable care, to keep your Payment Instrument safe and secure in accordance with the Agreement.

- (v) If you notify us in accordance with Clause 16.5 above, you will not be liable for the amount of any unauthorised payment(s) which occur after the notification to us provided that there has not been any fraudulent behaviour by you or the Nominated User.

18. Incorrect payments from your Account

If you are an Accountholder, the following provisions apply in respect of payments (other than payments by cheque) from your account where either (a) we are the only Payment Service Provider involved or (b) the Payment Service Provider of the Accountholder's counterparty is also located in a member state in the EEA, and the payment is in euro or in the currency of a member state of the EEA outside of the Euro Zone.

- (i) If you become aware of an incorrect payment or error on one of your Accounts covered by the Terms and Conditions you must telephone us immediately and, in any event, no later than thirteen months after the date of that payment. Your telephone call must be confirmed in writing within seven days to Danske Bank, Customer Direct, 2nd Floor, Donegal Square West, Belfast, BT1 6JS.
- (ii) If we determine after reasonable investigation by us that we are liable for the

incorrect payment(s) or error in accordance with Clause 18 (iii) and (iv), we shall without undue delay refund the amount of the payment to you and where applicable restore your Account to the condition that it would have been in if the payment in question had not taken place. Regardless of our liability, if you initiated the Payment Order, we will at your request make immediate efforts to trace the transaction and notify you of the outcome.

- (iii) If you initiate a Payment Order from your Account, we will be liable for its correct execution unless we can prove to you, and where relevant the payee's Payment Service Provider, that the payee's Payment Service Provider received the amount of the Payment Order in which case the payee's Payment Service Provider will be liable.
- (iv) If a payee initiates a Payment Order from your Account, we will not be liable for its correct execution unless the payee's Payment Service Provider correctly transmitted the Payment Order to us.

19. Refunds

- (i) Where a payment from your Account in respect of a SEPA Core Direct Debit, you are entitled to instruct us to seek a refund in respect of that payment for up to a 8 weeks from the date on which your Account has been debited. Such instruction must be received within 8 weeks of the date on which the Account has been debited and notice of your instruction should be given to

Danske Bank, Customer Direct, Donegal Square West, Belfast, BT1 6JS.

- (ii) If you are an Accountholder, the following provisions apply in respect of payments (other than payments by cheque) where either (a) we are the only Payment Service Provider involved or (b) the Payment Service Provider of the Accountholder's counterparty is also located in a member state in the EEA, and the payment is in euro or in the currency of a member state of the EEA outside of the Euro Zone.

- (i) You will be entitled to a refund from us of an authorised payment which has been initiated by a payee (i.e. a Direct Debit) if (a) the authorisation did not specify the exact amount of the payment when you made it and (b) the amount of the payment exceeded the amount that you could reasonably have expected taking into account your previous spending patterns, the conditions of your Agreement and other relevant circumstances. We may request that you provide us with all relevant factual information.
- (ii) If you are entitled to make such a refund request, you have eight weeks to do so from the date that the funds were debited. Within ten Business Days of receiving a request of this nature from you, we will either refund the full amount of the payment or justify our refusal to do so.
- (iii) You cannot rely on currency exchange reasons for a refund claim if the currency

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exchange that took place in respect of the transaction in question was based on the reference exchange rate that we specified to you in accordance with the terms of your Agreement.

- (iv) You will not have such a right to a refund if you gave your consent to the payment directly to us and, where applicable, information on that payment was provided or made available to you at least four weeks in advance of the payment taking place by us or by the payee.

20. Cheques

If you are an Accountholder, the following provisions apply in respect of cheques:

(a) Payments from your Account

- (i) Cheques issued by you on your Account will normally be received by us two or three Business Days after they are lodged at the recipient's bank. Such cheques will usually be processed on the day they are received by us. However, if your cheques are presented for payment through a Post Office, funds will be taken from your Account on the day they are received by us;
- (ii) Cheques will not normally be returned to you. Cheques issued by you, or copies of the cheques, will normally be held by us for six years following payment. We will provide details of them on request. The charge for this will be detailed in our Brochures;
- (iii) If a cheque issued by you is post-dated when

presented to us, or if it is more than six months old, or if the money amount in words differs from the amount in figures, we may return the cheque unpaid. However, we do not undertake to do so, and may pay the cheque instead, debiting your account. We may pay either the amount in words or the amount in figures, if they differ;

- (iv) If you issue a cheque you can stop payment of it, if it has not already been paid out of your Account. You must inform us of the date it was written, the number of the cheque, who it was made payable to and for what amount. This must be confirmed in writing. We will then take the necessary action to comply with your instructions. There is normally a charge for this service;
- (v) You are responsible for costs incurred due to incorrectly written cheques. You must exercise care when making out cheques and we will not be liable for any losses arising from alterations which cannot be detected readily. You must ensure that you write cheques carefully, in order to prevent alterations and forgeries;
- (vi) Cheques from your euro cheque book should be written in euro only and normally for use within Ireland. A cheque presented for payment from outside of Ireland will take longer to process and may attract higher clearing charges;
- (vii) We must be advised as soon as possible if you realise your cheques have been lost or

stolen or you think someone has issued one of your cheques without your authority;

- (viii) If you draw cheques, authorise or make payments without sufficient money available in the Account from which payment is to be made, allowing for any overdraft limit and for uncleared cheques and other effects, we may return the payments and make a charge for doing so.

(b) Payments to your Account

- (i) Customers can lodge a cheque in any currency to an Account through certain Post Offices. Details of An Post Offices which accept cheque lodgements are available on request and through our website. Any cheque lodged through a Post Office must be lodged in accordance with the applicable process prescribed by us at the time, details of which are available on request or on our website. Any cheque lodged through a Post Office will not be deemed to be lodged to an Account until received by us, which should be the next Business Day after the cheque has been lodged through a Post Office subject to the cheque being lodged before the latest time of posting at the Post Office concerned. Cheques lodged through Post Offices on a non-Business day will be received by us 2 Business Days after presentation at a Post Office. Once received by us the cheques will be processed in the normal way as set out below
- (ii) If you wish to pay into any Account a cheque made out to another person, the cheque should be signed on the back by the other

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person. We may also require further details to confirm your right to the cheque before accepting it for credit to your Account and may decline to accept it. If, for example, the cheque is crossed Account Payee or Not Negotiable we may refuse to credit it to any account except that of the payee;

- (iii) We may request that cheques drawn on a bank outside of Ireland are sent for collection of their value before crediting them to your account;
- (iv) If you enter on the lodgement slip the incorrect total of the items being paid into your Account, we will correct the error and credit the revised amount to your Account. We will advise you of the change;
- (v) If you lodge a cheque drawn on us for the credit of your Account it will be credited to your Account and appear on your statement on the day of receipt by us. For interest calculation purposes value will be given to you on the day of receipt by us, but you will not be permitted to draw the amount of the cheque until after the first Business Day after the day of receipt by us;
- (vi) If you lodge a cheque drawn on any other bank in Ireland for the credit of your Account, it will be credited to your Account and appear on your statement on the day of receipt by us. For interest calculation purposes value will be given to you on the Business Day after the day of receipt by us, but you will not be permitted to draw the

amount of the cheque until after the fourth Business Day after the day of receipt by us;

- (vii) For cheques drawn on an Account outside of Ireland and / or cheques in non-EURO currencies) the clearing periods are longer: it generally takes fifteen Business Days to collect the proceeds of euro cheques drawn on any other Euro Zone Bank, ten Business Days to collect the proceeds of sterling cheques or euro cheques drawn on a bank in the United Kingdom, and thirty Business Days for all other foreign cheques. However, these “clearing” periods can vary and on occasions could be longer. You may not be able to draw against foreign cheques until the end of the relevant clearing period. For interest purposes value may be given to you earlier than the day the funds become available for you to draw. Sterling cheques drawn on the UK will be given value for interest purposes in three business days after the date of receipt by us, while all other foreign cheques negotiated will be given such value in six business days after the date of receipt;
- (viii) The reason for the delay in allowing you to draw against a cheque is to allow time for the cheque to be cleared and then for any cheques being returned unpaid (i.e. “bounced”) to be received by us. During this time, the cheque is “uncleared” and money cannot be drawn against it unless we agree to allow this. If you withdraw against

“uncleared” effects, you may have to pay interest (and if your Account goes overdrawn, additional fees) - even though the balance on your statement may appear to be in credit;

- (ix) Any cheques which you have paid into your Account and which are subsequently returned unpaid will be debited to your Account and you will be advised accordingly. We treat cheques as cleared in the time periods as set out in sub-clauses (iv), (v) and (vi) above and allow withdrawals against them. However, sometimes they may be validly returned unpaid after that time. If your Account does not have overdraft facilities or is a Savings Account, and you have drawn against the value of a cheque which is then returned unpaid, this may create a debit balance on your Account. If this occurs, you must pay us sufficient money to clear this debit balance, as your Account may not be in debit. If a debit balance is created, we may transfer it to a suspense account, and may charge interest on it at the rate applicable to unauthorised overdrafts;
- (x) When you present a non euro cheque, we accept it from you at the euro equivalent on the date it is received by us. However, it is given with recourse and if the item is returned unpaid by the bank on which it was drawn we reserve the right to debit the cheque amount, unforeseen costs and any interest from your Account. An unpaid

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cheque in a foreign currency will be debited from your Account at our selling rate on the date we debit it and you may be debited more or less than the initial credit to your Account;

- (xi) If we accept a cheque from you (in accordance with the foregoing subparagraphs of this Clause 20(b)) to be lodged for credit of your Account, we do not undertake to you that the cheque is in order, or that you will receive payment of its value. It is accepted subject to later verification, by us and by any other bank to which it must be presented for payment. It may be returned unpaid to you;

21. Closure of Accounts

- 21.1 You may close an Account by giving us one month's notice. Any cheque books and/or cards issued in connection with the Account must be returned to us and you must pay any amounts outstanding on your Account including interest and charges before the Account is finally closed. The closure may only take effect when any outstanding transactions are completed including any payments we may be obliged to make in respect thereof.
- 21.2 We may close an Account by giving you two months' written notice, unless we have agreed a longer notice term or unless we are required by law, regulation or regulatory requirement to give you a longer notice term, or permitted by law or regulatory requirement to give you a shorter notice term. However, if we have reason to believe that you or someone else is using your Account

illegally (including fraudulently, or where all or part of the proof of address and identity you supplied did not comply with the law) we can close your Account immediately unless required by applicable law, regulation or regulatory requirement to notify you in advance. If we have reason to believe that you are not keeping to these Terms and Conditions, we can suspend any transactions on your Account during the period between notifying you that your Account will be closed, and the date of closure. Unless prohibited by law, we will inform you as soon as possible if we close your Account under this clause. If we close your Account, money can be taken out of your Account to cover any money owed including interest and charges. We will not be liable for any loss or damage you may incur as a result.

22. Cash lodgements and withdrawals

- 22.1 The Bank does not accept cash lodgements or offer cash withdrawals or offer foreign exchange services over the counter. Customers can lodge cash to or withdraw cash from an Account through Post Offices in Ireland in accordance the applicable process prescribed by us at the time details of which are available on our website. Customers will not be able to lodge or withdraw cash other than Euro to an Account with the Bank at a Post Office.
- 22.2 If you pay cash into your Account through a Post Office in Ireland it will be credited to your Account on the date of lodgement. If you pay cash into your Account by way of Bank Giro effected with a third party Payment Service Provider it will be credited to your Account on the date we receive the credit

for it, provided it is received before the cut off time on that day. You can draw these funds on the day your Account is credited. For interest purposes, value will be given to you also on the day your account is credited.

23. Interest, DIRT and Exchange Rates

- 23.1 In the absence of any written agreement to the contrary with you, we will charge and pay interest on a particular account product at our published standard interest rate for that product. Unless otherwise stated in respect of a particular product, the standard interest rate for each product is variable; the applicable rate on the day that you avail of a product is the standard interest rate as published on that day. Those standard interest rates are published on our Website, and by advertisement in the national press. When you avail of a particular product from us, we may agree an individual interest rate for that product with you. That individual rate may be agreed on the basis of (a) a fixed margin above or below a reference interest rate, (b) be calculated on a variable basis or (c) be a fixed interest rate, in each case as set out in the agreement between you and us. Changes to such standard interest rates, interest rates tied to reference interest rates or individually agreed rates will be dealt with in accordance with Clause 6.2 and 6.3 above. Further details are set out in the "Clear & Simple - Personal fees & charges explained" brochure.
- 23.2 Credit interest, if applicable, will be calculated on a

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daily basis and, unless otherwise stated, will be credited to your Account quarterly in arrears. Credit interest will normally be paid after deduction of Deposit Interest Retention Tax (DIRT), at the applicable published standard rate. However, if an Accountholder or his/her spouse is aged 65 or over, he/she may apply to have interest paid gross. The application must be made on the appropriate Revenue Commissioners' form. Non-resident Accountholder(s) may apply to have the interest paid gross by completing a non-resident declaration. However, non-resident Accountholder(s) must also open each Account with at least €10,000 and maintain a balance in each Account in excess of €10,000 at all times, otherwise interest will be paid after deduction of DIRT, regardless of whether we hold a non-resident declaration.

- 23.3 The Special Terms and Conditions for Laser/Maestro Debit Cards and the Special Terms and Conditions for Danske Bank Credit Cards set out specific information relating to currency conversions effected in relation to transactions on those cards. Separately, in relation to other currency conversions:
- (a) where a transaction involves an exchange from one currency to another, the currency exchange rate used will be that applicable at the time of processing. Our Foreign Currency Rates of Exchange are displayed on our website
 - (b) our foreign currency exchange rates are calculated each morning based on mid-

market rates with a fixed percentage margin. The actual rate of exchange for a transaction will be given on your receipt.

- 23.4 We can alter these arrangements if required by any change in law, regulation or regulatory requirement or in the application or interpretation of any law, regulation or regulatory requirement.

24. Knowing you as our Customer

By law we cannot open or continue any Package, product or account for you without holding satisfactory proof of identity and address. Our staff can advise you of the types of proof of identity and of address which are considered legally acceptable. You must provide us with that proof. If we reasonably decide at any time that all or part of the proof you supply or supplied does not comply with the law, we may refuse to open any Package, product or account and/or may close any Package, product or account already opened.

25. Statutory Rights

Nothing herein shall be read or construed as excluding or restricting any liabilities imposed or rights conferred by the applicable laws, regulations and regulatory requirements relating to the provision of credit to consumers or the Regulations or any modification of them.

26. Statements

- 26.1 Subject to Clause 26.3 below, if there have been any transactions on the Account, we will send you regular statements and, where applicable, regular

advices on any charges. The statement will provide details to help you identify any payment you may have made or received. The advices will provide details of any amounts we will charge you for our services (including our Payment Services), and, where applicable, a breakdown of those amounts.

- 26.2 Statements will be sent to the mailing address you have given us, unless if applicable, you have asked to receive statements in the electronic mailbox facility in eBanking. If the Account is a joint Account you can ask for further statements to be sent to the other Accountholder(s) at other address(es) you give us or through the electronic mailbox facility which is part of our eBanking service. Duplicate statements will also be issued on request subject to payment of any fees or charges in force at the time.

- 26.3 Where there are transactions on an Account in respect of which a one of the Bank's Credit Cards has been issued we will in normal course send a regular statement of account to the Principal Cardholder (as defined in the Special Terms and Conditions for Danske Bank Credit Card and where applicable, regular advices on any charges. That statement will provide details to help you identify any payments made and received on the Account. The Principal Cardholder must pay within twenty-eight days of the date of that statement the minimum sum due as specified in that statement or any greater sum chosen. The minimum sum will be the outstanding balance shown on the statement if less than €6 or the

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greater of €6 or 3% - 5% (depending on your card agreement) of the outstanding balance shown. Any arrears and any amounts by which the balance shown exceeds the credit limit must also be paid. Non-receipt of any statement must be advised promptly and the Principal Cardholder shall retain and reconcile records of purchases and advances. Where such a statement is not received as intended, the Principal Cardholder shall ascertain the outstanding balance from such records or from our Credit Card Services Department and pay any amount by which the balance exceeds the credit limit together with 3% - 5% (depending on your card agreement) of the outstanding balance and any arrears of payment.

26.4 For the avoidance of doubt, while statements in relation to an Account which is a term or a notice deposit account, a loan or an investment product (such as a tracker bond) will always be sent to you on paper unless you have requested otherwise, you may request to switch back to paper statements (if you have previously asked not to receive them) at any time. Any such request must be in writing.

27. Conflict

In the event of any conflict between these General Terms and Conditions and any Special Terms and Conditions, these General Terms and Conditions shall prevail unless expressly stated otherwise.

28. Emergency Cash

28.1 If a debit or ATM card issued by us on an Account

is lost, stolen or ceases to function properly and all other means of gaining access to cash in emergency circumstances have been exhausted you may request emergency cash using the Western Union® Quick Cash® Service. Emergency Cash by contacting the Bank by telephone.

28.2 When you request emergency cash from the Bank, we will only use the Western Union® Quick Cash® Service if no other option is available. When we process a Western Union® Quick Cash® request, we will do so immediately, subject to there being sufficient funds in your Account, as per your instruction, using the information provided by you. We will advise you of your unique transaction code and we will debit your Account immediately for the value of cash requested by you for collection at a Western Union® Agent location.

28.3 Before we process your request you must agree to us debiting your account for the value requested. You must keep a record of the unique transaction code which we will provide to you following your request and you must present at a Western Union® Agent location where you can collect your cash upon validation of your unique transaction code and government issued photographic ID by the Western Union® Agent and by following the instructions applicable at the Western Union® Agents which are in place at the time of your transaction.

28.4 Times for collection of cash at Western Union® Agent locations is subject to each Western Union® Agent's individual hours of business. The

transaction remains valid for 30 days. After that point, if the cash has not been collected from a Western Union® Agent the value will be credited back to your Account.

28.5 The Western Union® Quick Cash® Service is available for Euro cash only.

28.6 The Western Union® Quick Cash® Service can be used up to a maximum of two times a day. The bank will impose a maximum limit on the amount of cash as notified by us from time to time that can be provided using the Western Union® Quick Cash® Service.

28.7 While We will make reasonable efforts to provide the Western Union® Quick Cash® Service., we will not be liable for any failure to provide the Western Union® Quick Cash® Service., in part or full, for any cause that is beyond our reasonable control. This includes, in particular, any suspension of the Western Union® Quick Cash® Service. resulting from maintenance and upgrades to our systems or those of any party used to provide the Western Union® Quick Cash® Service.