

# Clear & Simple

Business Fees &  
Charges Explained

# Find out what you need to know

## Introduction

At Danske Bank we have a clear and simple policy; to provide a professional service that's suited to your business needs.

This brochure has been prepared to explain how we notify you of any charges being applied to your account, as well as how we can help you to reduce fees and charges.

Business fees and charges apply to all accounts or products used for the purposes of a trade, business or profession. Should you require any further information regarding our business fees we invite you to contact us or your relationship manager, who will be in a position to assist you.

## Our Business Products

We offer a range of business products designed to suit different types of businesses at different stages of the business cycle:

- **Danske 24/7 Business** - a product that brings together the basic things your business needs 24 hours a day with our Direct Banking service. As well as our award winning eBanking facilities, Danske 24/7 Business also offers up to 4 separate euro current accounts, an ATM/Debit card, 1 MasterCard Corporate Classic Card with no annual fee and an overdraft\*
- **Danske 24/7 Community** - a product specifically designed for Charities, Clubs & Societies, offering all the benefits of Danske 24/7 Business, but with the added benefit of our award winning Business eBanking. Business eBanking is an enhanced eBanking solution, giving you even more tools to effectively manage your organisation. As this product is designed specifically for Charities, Clubs & Societies, we have also removed maintenance fees and reduced some transaction fees.
- **Danske Business** - a banking product for large businesses, which offers a dedicated relationship manager, giving you access to banking expertise when you need it. You can also order up to 5 separate euro current accounts, an ATM/Debit Card, 1 MasterCard Corporate Gold Card with no annual fee and an overdraft\*.
- **Danske Corporate** - a standard current account, on which Corporate and Non Resident clients can build exactly what they need to meet their business requirements. Danske Bank offers relationship management expertise and a host of sophisticated tools that gives our clients the specialist solutions that helps them manage and grow their business on an ongoing basis.
- **Solicitor's Reserve Client Account** - A Solicitor's client account which is not subject to a quarterly maintenance or transaction fee. All other fees apply.

\* Subject to credit assessment

## Package Information

Each business package contains a range of products, prices and interest rates designed to be placed together.

It is not possible to switch products within packages but it is possible to switch between packages. If you choose to switch from one package to another, we will not charge you any penalty fee or additional charges but the discounts and preferential interest rates associated with your existing package will no longer apply. Charges that are applicable to your new package will then apply instead.

If you wish to switch between packages, you should speak to us on 1890 866 860 or to your relationship manager, and you will be asked to put your request in writing.

## Details of discounts and preferential rates for each package

### Danske Business

- Price discounts applicable to automated transactions
- Discount on the fee to renew your ATM/Debit card
- Discount on the annual fee for a MasterCard Corporate Gold Card
- Discount on the set up fee for Business eBanking
- Discount on the set up fee for the Business eBanking Payments module
- Discount on the monthly subscription charges for Business eBanking Accounts Information module

### Danske 24/7 Business

- Price discounts applicable to automated transactions
- Discount on the fee to renew your ATM/Debit card
- Discount on the annual fee for a MasterCard Corporate Classic Card
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- Discount on the set up fee for the Business eBanking Payments module
- Discount on the monthly subscription charges for each Business eBanking module

## Charges for Specialist Services

Full details of the Bank's specialist services, summarised below, can be obtained from your relationship manager, our website or call us on 1890 866 860. Some of these services are available at a reduced cost when using electronic banking.

### **Investment and Share Trading Fees**

The fees and charges associated with the purchase, sale and holding of stocks, shares and securities are the same as those that apply to our personal customers and can be found in our brochure "Clear & Simple - Personal Fees and Charges Explained."

### **International Products and Services Charges**

(Including Transfer of Funds)

For details of these services and the charging structure applicable to these services please see our "International Products & Services" brochure.

### **Direct Banking fees**

Fees and charges can be found in our "Clear & Simple - Personal Fees & Charges Explained" brochure.

## Fees, charges and Cut-Off times.

Details of Fees, Charges and Cut-Off times are set out in this brochure as follows:

- Section 1: General information on Fees & Charges**
- Section 2: Account Transaction & Maintenance Fees - Accounts on Sale**
- Section 3: Cut-Off times**
- Section 4: Business eBanking Tariff & Cut-Off Time/Payments**
- Section 5: Ancillary Charges**
- Section 6: Overdraft Facility Charges**
- Section 7: Interest Rates**
- Section 8: Government Charges**
- Section 9: Investment and Share Trading**

# Section 1 - General information on Fees & Charges

## What are Account Maintenance Fees?

These cover the day to day costs of maintaining your business account.

## What are Account Transaction Fees?

Transaction fees are applied to your account when you exceed the number of free transactions within your package in any quarterly period.

## How do we let you know what your fees are?

Where required by law or regulation, twelve working days before Account Transaction or Account Maintenance fees are charged to your account we send you a Pre-Notification Statement, providing you with a complete breakdown of the charges to be applied. If you find something on that statement you don't understand, please contact us on 1890 866 860.

## When do we apply Account Transaction / Account Maintenance fees?

Where applicable, these are calculated and applied quarterly, on the last calendar day of March, June, September and December, unless agreed otherwise. In the case of Pre-Notified accounts, the charges are then applied to the account twelve working days after the notification has been sent to you.

## How can you reduce Account Transaction fees?

This can be done in a number of ways, for example:

### Keep a track of your finances

- Use our internet banking service (eBanking)<sup>^</sup> or our dedicated business account management service, Business eBanking, to keep track of your business accounts.

### Use Automated instead of Manual Services

- Conduct transactions online with our eBanking and Business eBanking service.
- Pay regular bills, such as telephone, gas, electricity by direct debit as this is cheaper than cheques.
- Use an ATM card for cash withdrawals - it's cheaper than cheques or paper withdrawals.

<sup>^</sup> These services may be temporarily unavailable during periods of routine maintenance.

## Section 2 - Account Transaction & Maintenance Fees - Accounts on Sale

### Account Transaction Fees

(per transaction, where applicable)

Automated transaction charges  (Applied to ATM withdrawals, standing orders, direct debits, other automated debit transactions, and incoming automated giro credits.)	€0.19
Manual/paper credit and debit transactions  (Applied to all paper based credit and debit transactions, including cheques and counter withdrawals.)	€0.39
Items Collected  Items lodged for credit to an account, per item (i.e. cheques, postal orders etc)	€0.20

### At An Post only\*

Cash Lodged	€0.50 per €100
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\* Refer to [www.danskebank.ie/cash](http://www.danskebank.ie/cash) for details.

### Account maintenance fees

Danske Corporate*	Negotiated
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\* For Non Residents - Fees start at €35 per quarter

### Debit Card Charges

Customers may conduct transactions on their account whilst abroad using their Debit Card.

The following charges apply when the transaction involves the conversion of a foreign currency in addition to the account transaction fee (if applicable).

ATM Transaction (except for Danske Bank UK ATMs)	3.5% of transaction value Min €3.17 Max €11.43
ATM Transaction (Danske Bank UK ATM)	The Bank's selling note rate applicable at the time the transaction is applied to your account.
POS (Point of Sale Transaction)	1.75% of the transaction value Min €0.46 Max €11.43

For other accounts, please see next page

## Account Transaction & Maintenance Fees

	Danske 24/7 Business	Danske 24/7 Community	Danske Business
Quarterly Maintenance Fee (This is the basic cost of the package)	€5 for up to 4 accounts	Free for up to 4 accounts	€50 for up to 5 accounts
Quarterly Maintenance Fee for each additional Current Account (optional)^	€5 per account	€5 per account	€5 per account
Automated Transactions (applied to ATM withdrawals, standing orders, direct debits, other automated debit transactions, and incoming automated giro credit)	€0.10	No charge	€0.10
ATM/Debit Card Renewal	No charge for 1 Card	No charge for 1 Card	No charge for 1 Card
Mastercard Corporate Card	No annual fee for 1 MasterCard Corporate Classic	No annual fee for 1 MasterCard Corporate Classic	No annual fee for 1 MasterCard Corporate Gold
Set up for Business eBanking (optional)	No charge	No charge	No charge
Business eBanking Payments Module (initial set up (optional))	Free	Free	Free
Business eBanking Monthly Subscription Accounts Information Module (optional)	Free	Free	Free
Business eBanking Monthly Subscription Payments Module (optional)	€10	Free	€10
Business eBanking Monthly Subscription Collection Module (optional)	€10	Free	€10
Mobile/Tablet Business App *	Free	Free	Free

### Transactions that are not charged:

- **Debits in respect of interest, fees and Government Stamp Duty charges.**
- **Transfers by a customer between accounts in the exact same name and title.**
- **Debits in respect of loan repayments.**

^ You do not have to open additional accounts to avail of the package.

\* You must have Business eBanking to use these Apps

The above mentioned fees and charges are in addition to those outlined in Section 4 - Business e-Banking Tariff & Cut-Off Time/Payments & Section 5 - Ancillary Charges

## Section 3 - Domestic Cut-Off Times

Payment orders received by us before cut-off times will be processed same day. Details of Danske Bank opening hours are available on our website [www.danskebank.ie](http://www.danskebank.ie)

### Outgoing Payments

Type of Payment Order	Cut-Off Time
Funds Transfer to a Danske Bank Account	Close of Business
Funds Transfer to an account in another Irish Bank (SEPA Credit Transfer - IBAN must be provided)	4.00pm
Domestic Same Day Payment	3.30pm

### Incoming Payments

Type of Payment Order	Cut-Off Time
Receipt of funds from a Danske Bank Account	5.30pm
Receipt of funds from an account in another Irish Bank	5.00pm
Receipt of funds from Domestic Same Day Payment	5.00pm

Instructions processed on the Customer's behalf, where the customer submits a payment instruction for the bank to process, for example via fax, the payment will be processed by this time, subject to the Bank having sufficient time to complete the various security procedures, otherwise the payment will be processed the next working day. We therefore recommend that customers use Business eBanking or eBanking for a more efficient service.



## Section 4 - Business eBanking Tariff & Cut-Off Time/Payments

### Domestic outgoing payments (To other destinations in Ireland) - Business eBanking customers only

Type	Product	Value dating at sender	Value dating at receiving bank	Fee per transaction	Cut-off time local time
Third-party payments	Account transfer - External: Within Danske Bank in Ireland	Day 0	Day 0	€0.19	5.30pm
	To other Irish banks	Day 0	Day 1	€0.19	3.30pm
	Same day domestic payment	Day 0	Day 0	€15.00	3.30pm
	Within Danske Bank in Ireland	Day 0	Day 0	€0.00	5.30pm
Group transfers	To other Irish banks	Please refer to conditions for Third-party payments.			

- Value dating at sender is the day that the Customer's account is debited for the transaction.

## Domestic incoming payments (All customers )

Type	Product	Value dating at recipient	Value dating at receiving bank	Fee per transaction	Cut-off time local time
Third-party payments	Account transfer Within Danske Bank in Ireland	Day 0	Day 0	€0.19	5.30pm
	From other Irish banks	Day 0	Day 0	€0.19	5.30pm
	Same day domestic payment	Day 0	Day 0	€0.00	5.00pm
	Within Danske Bank in Ireland	Day 0	Day 0	€0.00	5.30pm
Group transfers	To other Irish banks	Please refer to conditions for Third-party payments.			

- Value dating at recipient is the day that the Customer's account is credited for the transaction.
- Receiving Bank is Danske Bank in Ireland.

## International outgoing payments

(To destinations outside Ireland) Business eBanking customers only

Transfer Type	Product	Currency	Value dating at sender	Value dating at receiving bank	Fee per transaction	Cut-off time local time	
Third Party Agreements	Standard transfer* to a third party account outside the Danske Bank Group	EUR, SEK, RON, HRK Compliant with the EU Regulation*	Day 0	Day 1	€0.19	4.30pm	
		EUR, SEK, RON, HRK Non -Compliant with the EU Regulation*	Day 0	Day 1	€12.00	4.30pm	
	Standard transfer to a third party account within the Danske Bank Group with conversion must have valid IBAN and BIC	EUR outside SEPA	Day 0	Day 2	€12.00	4.30pm	
		Other Major Currencies EUR outside SEPA	Day 0	Day 2	0.15% Min €10.00 Max €30.00	4.30pm	
		EUR, SEK, RON, HRK	Day 0	Day 0	€0.19	4.30pm	
		Other Major Currencies	Day 0	Day 2	0.15% Min €10.00 Max €30.00	4.30pm	
		Standard transfer to a third party account within the Danske Bank Group without conversion must have valid IBAN and BIC	EUR, SEK, RON, HRK	Day 0	Day 0	€0.19	4.30pm
			Other EEA Currencies	Day 0	Day 0	0.15% Min €10.00 Max €30.00	4.30pm
			Other Major Currencies	Day 0	Day 2	0.15% Min €10.00 Max €30.00	4.30pm
		Express transfer to a third party account outside the Danske Bank Group must have valid IBAN and BIC	EUR (within the EEA)	Day 0	Day 0	€15.00	2.30pm
BGN, CHF, CZK, HUF, ISK, LTL, PLN, RON	Day 0		Day 0	0.15% Min €15.00 Max €35.00	10.00am		
DKK, EUR, GBP, NOK, SEK, USD	Day 0		Day 0		2.30pm		
	Other Major Currencies	Day 1	Day 1		2.30pm		

## International outgoing payments

(To destinations outside Ireland) Business eBanking customers only

Transfer Type	Product	Currency	Value dating at sender	Value dating at receiving bank	Fee per transaction	Cut-off time local time
Inter-company/ Group transfers within Danske Bank Group	Group Transfer to own account within the Danske Bank Group <sup>^</sup> must have valid IBAN and BIC	All Currencies	Day 0	Day 0	€ 0.00	5.30pm
Inter-company/ Group transfers to other banks	Group Transfer to own/sister company account outside the Danske Bank Group <sup>^</sup> must have valid IBAN and BIC	EUR within SEPA SEK, RON, HRK with the EEA*	Day 0	Day 0	€ 0.19	2.30pm
		DKK, GBP, NOK, USD	Day 0	Day 0	€14.00	2.30pm
		BGN, CHF, CZK, HUF, ISK, LTL, PLN, Other Major Currencies Within or outside the EEA	Day 0	Day 0	€14.00	10.00am
			Day 0	Day 1	€14.00	2.30pm

\* For notes on above table see page 13.

<sup>^</sup> Applies to Transfers to Danske Bank entities in Denmark, Sweden, Norway, Finland, Poland, Luxembourg, Ireland, Northern Ireland and Hamburg. For Transfers to other Danske Bank entities in Estonia, Latvia, Lithuania & Russia the fee remains at 0.00 but other terms for "Group Transfer outside the Danske Bank Group" applies.

## International Incoming Payments - All Customers

Type	Product	Currency	Value dating at recipient	Value dating at receiving bank	Fee per transaction	Cut-off time local time
Third-party payments	SWIFT-transfers* (Without conversion)	EUR within SEPA, SEK, RON, HRK within the EEA	Day 0	Day 0	€0.19	5.00pm
		All Other EEA Currencies All EUR outside SEPA	Day 0	Day 0	€6.00	5.00pm
		Other Major Currencies	Day 1	Day 0	€6.00	5.00pm
		All Major Currencies	Day 1	Day 0	€6.00	5.00pm
Inter-company/Group transfers within Danske Bank Group	Without conversion	All Major Currencies	Day 0	Day 0	€0.00	5.30pm
	With conversion	All Major Currencies	Day 0	Day 0	€0.00	5.30pm
Inter-company /Group transfers from other banks	Without conversion	EUR within SEPA SEK, RON, HRK within the EEA	Day 0	Day 0	€0.19	5.00pm
		All Other EEA Currencies All EUR Outside SEPA	Day 0	Day 0	€6.00	5.00pm
		Other Major Currencies	Day 1	Day 0	€6.00	5.00pm
	With conversion	All Major Currencies	Day 1	Day 0	€6.00	5.00pm

- Value dating at sender is the date when Danske Bank calculates interest on this transaction to the remitting account.
  - Value dating at Receiving bank is when funds are made available to the receiving bank.
- \* For notes on above table see page 13.

**\*All EU - Standard transfers must meet the following regulations: (Regulation 924/2009 [as amended])**

- Payments sent to SEPA Zone must be sent in EUR (Euro)  
Payments to EEA countries can also be sent in SEK (Swedish Krona) or RON (Romanian Leu) or HRK (Croatian Kuna)
- The beneficiary account's IBAN (International Bank Account Number) must be indicated (if it is missing or incorrect, it will incur a fee of €10.00 per transaction and the value date may be affected).
- The beneficiary bank's BIC (Bank Identifier Code) must be indicated if the payment is not being sent in EUR.
- The remitter and beneficiary of the payment must each pay their own bank charges.
- The remitting and beneficiary banks must be able to effect payments without manual processing (if additional processing is required in Danske Bank, a fee of €8.00 will be charged per transaction).

Payments in EUR to an EU member state, Norway, Liechtenstein, Iceland (EEA countries), Monaco and Switzerland all form part of SEPA and are rejected unless they contain the correct IBAN. EEA (European Economic Area) and SEPA (Single Euro Payments Area) countries are listed on our website [www.danskebank.ie](http://www.danskebank.ie)

## Fee Options

With some exceptions due to regulations (see table below), Customers can choose from three options when paying fees on an international transfer:

- **SHA** - The customer pays fees charged by Danske Bank and the beneficiary pays fees levied by their bank including any correspondent banks.
- **BEN** - The customer's fee levied by Danske Bank is charged to the beneficiary, as well as fees levied by their bank and any intermediary bank.
- **OUR** - the customer pays the fees levied by Danske Bank and the beneficiary's fees including any correspondent banks' fees. If Danske Bank knows the other bank's fee, this will be charged on the day of the transaction. If not, the fee will be applied at a later stage.

Fee Options	Payments to EU/EEA-countries	Payments to other countries
EU/EEA-currencies without conversion, e.g. EUR debited to a EUR-account	SHA	SHA, OUR, BEN
EU/EEA-currencies with conversion, e.g. SEK debited to a DKK-account	SHA, OUR	SHA, OUR, BEN
Non EU/EEA-currencies	SHA, OUR, BEN	SHA, OUR, BEN

## Intermediary Fees

Further receiving bank charges may be applied in cases where Danske Bank needs to use an intermediary bank to transfer the funds. In this case, this fee may be charged back to the customer.

## Exchange Rates

Where a transaction involves an exchange from one currency to another, the currency exchange rate used will be that applicable at the time of processing. Our Foreign Currency Rates of Exchange are available from our website ([www.danskebank.ie](http://www.danskebank.ie)).

Our foreign currency exchange rates are calculated each morning based on mid-market rates with a fixed percentage margin. In cases where a customer requests a negotiated rate, we may agree to a currency exchange rate based off the prevailing market rate at that time and at or within the spreads on our rates displayed on our website at [www.danskebank.ie](http://www.danskebank.ie). The actual rate of exchange for a transaction will be detailed on your receipt.

## European Payment Holiday

1st May is a European payment holiday therefore no euro payments within SEPA can be processed from your account or received into your account on that day.

If you give us payment instructions on 30th April (where it is a business day) for a Euro Payment within SEPA, the funds will be credited to the beneficiary 2 business days later due to this holiday in EBA

## Non Business Day

If we receive a payment into your account on a non Business Day, you will see the funds in your account that day with an interest value of the next business day. However, debit interest and surcharge interest (where the withdrawal of these funds on the non Business Day results in an unauthorized overdraft) will be applied, even though the balance on your account may appear to be in credit.

## SEPA<sup>^</sup> Direct Debit Charges\*

Debtor	Personal	Business
Transaction Fee	€0.25	€0.19
Unpaid Fee	€10.00	€10.00

\* Some accounts will not attract this transaction fee. See page 6 of this brochure and "Clear & Simple: Personal Fees and Charges Explained" for further information.

### Creditor

SEPA DD Establishment (per country)	€50 +VAT
SEPA Monthly Collection Service (per country)	€10
Transaction Fee	€0.19
Unpaid Fee	€5.00
SEPA Unauthorised Refund Fee	€100.00**

<sup>^</sup> Single Euro Payment Area

\*\* This fee will apply to the Creditor if a collection is submitted without authority from the Debtor. This fee will apply from 1 June 2014.

## Section 5 - Ancillary Charges

### What are Ancillary Charges?

These are charges incurred outside normal transactional items on all accounts and are applied at the time the service is provided. Such charges would include for example buying a foreign draft or paying a bill.

The following table sets out the ancillary charges applicable:

#### Ancillary Charges

Bank Report for Audit Purposes	€12.50 per account reported plus a flat charge of €12.50 where details of contingent liabilities <sup>1</sup> are included in the report.
Duplicate Certificate of Interest or Balance	€5.00
Domestic Euro Draft	€2.50
Plastic Card Fee (per ATM / Debit/ Cheque/ Credit or Corporate Card). Charged when issued, replaced or renewed	€6.00
Fixed Term Deposit - Administration Fee (early withdrawal)	€10.00
Re-advice of PIN (per ATM/Debit, Credit or Corporate Card)	€1.25
Regular Statement Fee (per statement issued more frequently than monthly)	€0.50
Additional Statement Charge (at customers request to Bank)	€2.00
Duplicate Statement of account (per statement - including credit card account statements)	€4.00
Safe Custody <sup>2</sup> - Sealed Envelope	€12.50 + VAT
Safe Custody <sup>2</sup> Charge - Sealed Box	€25.00 + VAT
Special Collection/ presentation	€5.00
Status Enquiry	€6.00 + VAT
Stop Cheque	€5.00
Third Party Giro - processed via eBanking	€0.50
Salary Autogiro	€0.40
Unpaid Cheque In	€5.00
Vouchers returned with Statements	€10.00 per month
Third Party Payment - processed by the bank	€0.75

1. Examples of Contingent Liabilities include, but are not limited to: Trade Finance contracts, Bonds, Guarantees, Foreign Exchange contracts, Interest Rate Derivatives, and any other forms of derivative contracts

2. This is no longer available for new customers.



## Administrative Charge

Administration time is charged where it is agreed with the customer in advance of the work being carried out and then invoiced to the customer upon completion of the work. The charge is applied at a rate of €31.75 per hour.

## Corporate and Business Credit Card Charges\*

MasterCard Business Credit Card (issued before 18/4/2006)	Annual Fee €20.00
MasterCard Corporate Classic Standard Card	Annual Fee €20.00
MasterCard Corporate Gold Card	Annual Fee €75.00
MasterCard Corporate Platinum Card	Annual Fee €125.00
Airport Lounge Visit (where applicable)	€20.00 per visit
Foreign currency transaction conversion	1.75% of transaction amount
** Cash Advance/Withdrawal	1.5% or Min Fee €2.00
Copy Voucher (other than unauthorised card use)	€5.00
Late Payment	€8.50

\* Some cards are free with products

\*\* this will appear as a separate transaction on your statement.

## Card Emergency/Express Services

In the event that a customer requires a Corporate Card at short notice while abroad (e.g. where a card is lost, stolen or damaged) they may apply for an Emergency Corporate Card delivery. The charge for this service is €28.

Customers may alternatively request access to cash in such a situation. The charge for this cash delivery service is €28. In addition, interest and cash advance fees on your Corporate Card apply.

A courier delivery service is also available for Debit Cards. This may arise in one of two situations (a) where a customer requires a Debit Card at short notice or (b) where a customer abroad requests a special delivery. The charge for this service is €28.

## Business eBanking

Fees associated with the establishment and operation of the Business eBanking Service

### Establishment and Support Fees

Fees are calculated and applied when the agreement is established.

Set-up of Account information module <sup>2+3</sup>	€100.00
Set-up of Payments module, per agreement, per country <sup>2+3</sup>	€100.00
Set-up of File transfer module, per agreement	€50.00
(requires Payments or Account information module) <sup>2+3</sup>	
Set-up of Collection Service module, per country <sup>2+3+4</sup>	€50.00
• Own logo, per creditor number - Establishment <sup>1</sup>	€200.00
• Own logo, per creditor number - Amendment <sup>3</sup>	€55.00
Set-up of Trade Finance module <sup>3</sup>	€150.00
Balance Reporting (MT940), per bank <sup>3</sup>	€135.00
• account outside Danske Bank Group	
• account in Danske Bank Group (MT940), per bank	
• for the first account	€135.00
• per additional accounts	€40.00
Request for transfer (MT101), per bank <sup>3</sup>	
• account outside Danske Bank Group	€135.00
• account with Danske Bank Group	
• for the first account	€135.00
• per additional accounts	€40.00
Swift Information Message	€1.50
Training <sup>3</sup>	€150.00
Modification of agreement or user specification, per item <sup>3</sup>	€15.00

### Subscription - fees<sup>3</sup>

Subscription fees are calculated and applied monthly in advance.

Each agreement will be charged for one subscription

Account information module	€10.00
Payments module	€10.00
Collection Service module <sup>4</sup>	€10.00
Trade Finance module	€15.00

1 The fee quoted does not include VAT which will be charged

2 The establishment charge for the Business eBanking Basic Package is €100.00 and a Full Package will be €150.00.

Basic Package means the Account Information, Payments and Markets Online modules.

Full Package means the Basic Package, File Transfer and Collection Service modules.

3 These fees are not subject to VAT. (correct at date of publication)

4 Please note that this applies to both Domestic and SEPA Direct Debits.

## Section 6 - Overdraft Facility Charges

### What are Overdraft Facility Charges?

If you think your business might require to overdraw or exceed your existing agreed limit, contact us on 1890 866 860 or your relationship manager in advance. In this way, you can help to control your overdraft facility charges and reduce interest. Once an overdraft is agreed we will advise you in writing of the full details of the facility.

Arrangement and Renewal fees are 1.75% of the sum borrowed.

Subject to credit assessment the following charges apply to overdraft setup:

### Balance Offset Arrangements

The Bank may exceptionally and at its sole discretion agree to allow certain credit balances to be offset against debit balances for the purpose of interest calculation. Where this arrangement is agreed, it will be documented in writing and a Set-Off Fee will be charged quarterly in arrears, as follows:

Business Customers, 1.5% of the debit balance offset, calculated on a daily basis, subject to a minimum fee of €250 per quarter.

### Referral Fees

A referral fee is charged when cheques or debits are presented for payment and there are insufficient available funds in your business account to meet those cheques and debits. When cheques and debits collectively exceed the credit limits or cause an account to overdraw without permission, a charge of €4.44 per item presented will be applied, up to a maximum of €22.20 per day.

### Unpaid Items Out - applicable to all accounts

When an item is returned unpaid from your account, a charge of €10 per item is levied.

## Charges applicable to Accounts no longer on sale

For Business Packages opened after 18th April 2006 the following charges apply:

Enterprise	Arrangement & Renewal Fee Limit up to €15,000, 1%, thereafter negotiated up to 1.75%
Enterprise Plus	Arrangement & Renewal Fee Limit up to €25,000, 1%, thereafter negotiated up to 1.75%

## Uncleared Interest

Interest (at the applicable rate) in respect of debits to your account will be charged without taking into account any uncleared credits to your account. Cheques lodged to your business account will usually be treated as “uncleared” for a period of time depending on the bank on which the cheque is drawn. For cheques drawn within the Republic of Ireland, it usually takes at least 5 working days to clear funds.

However, for interest purposes only, we treat the cheque as if it were cleared after 1 day. This uncleared period reflects the time it takes to obtain payment from the bank on which the cheque is drawn.

## What are unauthorised Overdraft Facility Charges?

If your business has no agreed overdraft limit or it exceeds the agreed limit without prior arrangement, interest on unauthorised overdraft balances will be calculated at the Bank's default rate (product rate/agreed rate of interest plus surcharge rate). This will apply for as long as your account remains in excess of its limit. Details of the current rate can be obtained from our website ([www.danskebank.ie](http://www.danskebank.ie)).

## How to avoid Surcharge Interest and other Overdraft Charges

Surcharge Interest, Referral Fees and Unpaid Items Out may be avoided by ensuring that your account is operated in credit or within your authorised limit.

## Section 7 - Interest Rates

### Reference Interest Rates

We may have agreed with you that the interest rate applicable to your product is to be based upon a reference interest rate. The various reference interest rates that we use are detailed below – each of these come from a publicly available source which can be verified by you and by us:

- ECB rate: means the ECB refinancing rate, as published by the European Central Bank, available at [www.ecb.int](http://www.ecb.int)
- EURIBOR rate: means the rate published by the EURIBOR website adjusted to a 365-day basis (unless otherwise stated) for two-day value as described at [www.euribor.org](http://www.euribor.org). EURIBOR rates are quoted for a range of periods, from overnight to 12 months. In the absence of certainty, the relevant period will be the rollover period set out in the documentation entered into between you and us.
- Danske Bank's Prime Rate (IRL): is set with reference to the three-month EURIBOR 365 day rate available at [www.euribor.org](http://www.euribor.org); it is reset on a weekly basis as follows:
  - (i) the average of the three-month, 365-day EURIBOR rate for each of the days in the preceding week is calculated;
  - (ii) the average at (i) above is rounded up to the nearest 1/10th using normal rounding; and
  - (iii) 130 basis points are added to the rounded average at (ii) above to give the Danske Bank's Prime Rate (IRL) for the following seven days. Bank holidays are treated as rate change dates, (saving Christmas period close). When a rate is not published the rate from the previous day is included in the average.

Our Prime Rate is not a tracker rate and the basis of its calculation may change at the discretion of the Bank. If the basis of the calculation of the Danske Bank's Prime Rate (IRL) changes in a manner that disadvantages you, we will always give you notice in writing in accordance with all applicable laws and regulations.

## Section 8 - Government Charges

There are certain Government Charges that we are obliged to collect from you e.g. stamp duty on cheques, credit, Corporate ATM and debit cards. These are debited to your account.

Details of the current Government Charges are available from us on request.

## Section 9 - Investment and Share Trading

### Fees and charges

Services	Fee
<b>Account maintenance fee</b>	<b>€40 per annum</b>
Corporate actions, interests	Free
Corporate actions, dividends	Free
Corporate actions - Split, merge or similar	Free
Corporate actions - Where trading is required*	€20.00
* includes rights issues and any other corporate actions where trading is required	
<b>Transfer in/out of Custody Accounts</b>	
Irish Holding	€10
GB Holding	GBP5
US Holding	USD5
<b>Others</b>	
Printed copy of shares held	€10.00
Printed Transaction Statement	€10.00
Printed copy of your portfolio	€10.00
Historical Valuation per Stock (where applicable)	€5.00
Administration Charge for late settlement	€65.00
Thomson Reuters MyMarkets Fee	€50.00 (inc VAT) per month

## Dematerialising shares into a Custody account

Irish Holding	€15
GB Holding	£25
US Holding	DKK560+USD40
Canadian Holding	DKK560+CAD12

Shares in other markets may have different fees

## Rematerialising shares held electronically

Irish Shares	€65
GB Shares	£65
US Holding	DKK560+USD40
Canadian Holding	DKK560+CAD12

Shares in other markets may have different fees

## eBanking/Business eBanking Commission Fees

Security type	Market Value of trade	Commission Charged	Minimum cost per trade
Shares / ETFs (UK/Ireland/ Nordic/Europe/US*)	<€15,000	0.75%	€20
	>€15,000- <€30,000	0.50%	€20
	>€30,000	0.40%	€20
Fixed Income Securities	<€150,000	0.15%	€10
	>€150,000- <€450,000	0.075%	€10
Unit Trust Funds: (Danske Invest/ Others <sup>1</sup> )	<€150,000	0.15%	N/A
	>€150,000- <€450,000	0.075 %	N/A

**Execution - Only  
Telephone Service Commission Fees**

<b>Security type</b>	<b>Market Value of trade</b>	<b>Commission Charged</b>	<b>Minimum cost per trade</b>
Shares / ETFs (All Markets)	<€15,000	1.50%	€50
Shares / ETFs (Ireland/UK)	>€15,000- <€30,000	1.00%	€50
Shares / ETFs Other	>€15,000- <€30,000	1.25%	€50
Shares / ETFs (All Markets*)	>€30,000	0.50%	€50
Fixed Income Securities	<€150,000	0.25%	€50
	>€150,000- <€450,000	0.1%	€50
	>€450,000	0.075%	€50
Unit Trust Funds: (Danske Invest/ Others!)	<€150,000	0.25%	N/A
	>€150,000- <€450,000	0.10%	N/A
	>€450,000	0.075%	N/A

\* See notes on page 24.

! See notes on page 24.



**Example:**

**Buying/Selling €25,000 worth of shares via eBanking:**

0.75% Of €15,000	€112.50
+ 0.50% of €10,000 (€25,000 - 15,000)	€50.00
<b>Total Commission fee paid</b>	<b>€162.50</b>

**Example:**

**Buying/Selling €25,000 worth of shares via Telephone:**

1.50% Of €15,000	€225.00
+ 1.00% of €10,000 (€25,000 - 15,000)	€100.00
<b>Total Commission fee paid</b>	<b>€325.00</b>

- \* Government Stamp Duty is payable only on the purchase of Irish & UK shares. The current rates are 1% for Irish shares and 0.5% for UK shares and are subject to change.

The above charges are not inclusive of stamp duty. It is possible to trade on the following markets using eBanking and Business eBanking : UK FTSE, Ireland, Denmark, Sweden, Norway, Finland, Germany, France, Portugal, Switzerland, Spain, Holland, US (NYSE and Nasdaq). Other markets may not be available to trade via eBanking and Business eBanking. Additional foreign charges may apply.

- ! A subscription fee of 1% is payable on the purchase of Unit Trust Funds .





Danske Bank A/S is a plc registered in Copenhagen, CVR-no. 61 126228, at the Danish DCCA. Registered branch in Ireland Company No. 905623 with office at 3 Harbourmaster Place, IFSC, Dublin 1. Registered office in Denmark: 2-12, Holmens Kanal, DK-1092, Copenhagen K, Denmark.

Danske Bank A/S (trading as Danske Bank) is authorised by The Danish FSA in Denmark and is regulated by the Central Bank of Ireland for conduct of business rules.

[www.danskebank.ie](http://www.danskebank.ie)